

MINUTES

UTAH BOARD OF ACCOUNTANCY LICENSING BOARD MEETING

June 1, 2011

Room 475, Fourth Floor – 1:30 p.m.
Heber Wells Building
Salt Lake City, UT 84111

CONVENED: 1:32 p.m.

ADJOURNED: 4:20 p.m.

Bureau Manager:

Dan S. Jones

Board Secretary:

Ann Naegelin

Board Members Present:

Michael Blackburn, Chairperson
MacRay Curtis
Gordon Haycock
Linda Protzman
Sherman Smith

Board Members Absent:

Guests:

Michelle McGaughey, UACPA
Todd Chisholm
Troy Nilson
Doug Griffith, attorney for Troy Nilson

TOPICS FOR DISCUSSION:

March Minutes

A motion was made by Mr. Haycock to approve the minutes as written. Ms. Protzman seconded the motion. The motion passed by unanimous vote.

Probation Updates

Ms. Higgs gave a probation update. All licensees are in compliance with the terms of their probation.

APPOINTMENTS

Troy F Nilson
Probation Interview

Troy Nilson and his attorney, Doug Griffith, met with the Board to discuss the PCAOB settlement. The PCAOB Order included more violations and more serious violations than what was previously disclosed to the Division and used as the basis for the Stipulation and Order. Mr. Nilson answered questions from the Board.

No action was taken at this time but the Division will make

further review before making a recommendation.

**Todd Chisholm
Probation Interview**

Mr. Chisholm met for a probation interview. The PCAOB Order included more violations and more serious violations than what was previously disclosed to the Division and used as the basis for the Stipulation and Order. Mr. Nilson answered questions from the Board.

No action was taken at this time but the Division will make further review before making a recommendation

**Discuss Stipulation and Order for
Troy F Nilson and Todd Chisholm**

The Board discussed the Orders that were already signed for Troy Nilson and Todd Chisholm. Mr. Jones suggested the Board allow the Division time to research prior cases and precedence for these types of cases. Mr. Jones will report to the Board at the August meeting.

DISCUSSION:

Legislative Update

Mr. Jones reported on changes during the last legislative session. The Division will now have citation authority for unlicensed practice or knowingly hiring an unlicensed person.

Uniform CPA Exam

Mr. Blackburn attended a meeting regarding the Uniform CPA Exam. Item noted with no action taken.

AICPA Discipline

Mr. Smith brought three AICPA disciplinary actions to the attention of the Division. One is licensee is currently on probation, one licensee did not renew and the other person is currently under investigation by the Division.

NEXT MEETING

The next Board meeting has been scheduled for Wednesday, August 3, 2011 at 1:30 p.m.

ADJOURN

Adjourned at 4:20 pm

Note: These minutes are not intended to be a verbatim transcript but are intended to record the significant features of the business conducted in this meeting. Discussed items are not necessarily shown in the chronological order they occurred.

Date Approved

Chairperson, Utah Board of Accountancy

Date Approved

Bureau Manager, Division of Occupational & Professional
Licensing

Awaiting Formal Approval